

ORDINANCE NO. 470

AN ORDINANCE OF THE CITY OF PORT ST. JOE, FLORIDA LEVYING THE AD VALOREM PROPERTY TAX MILLAGE RATE FOR MUNICIPAL PURPOSES ON ALL TAXABLE PROPERTY WITHIN THE CITY FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012, STATING THE PERCENTAGE BY WHICH THE MILLAGE LEVIED IS (11.70)% LESS THAN THE ROLLED-BACK RATE; AND, PROVIDING AN EFFECTIVE DATE.

Whereas, Florida law requires the City Commission of the City of Port St. Joe, Florida, to pass an ordinance or resolution levying the millage rate for ad Valorem property taxes for municipal purposes on all taxable property within the City limits of the City of Port St. Joe, Florida, for the fiscal year beginning October 1, 2011 and ending September 30, 2012.

Whereas, Florida law requires said ordinance or resolution to state the millage rate to be levied, and also to state the percentage by which the millage rate is greater, equal to or less than the rolled-back rate as computed pursuant to Florida law; and

Whereas, the City Commission of the City of Port St. Joe, Florida has duly considered the budgetary requirements of the City, has adopted a tentative budget for the fiscal year beginning October 1, 2011, and ending September 30, 2012, based on a millage rate of 3.5914 mills on the taxable property within the City; and has acted in accordance with the terms, provisions, and procedures contained in Section 200.065, Florida Statutes;

Now, therefore, be it enacted by the City Commission of the City of Port St. Joe, Florida in special session assembled; that:

1. The ad Valorem property tax millage rate for municipal purposes to be levied on the taxable property within the City limits of the City of Port St. Joe, Florida, during the fiscal year beginning October 1, 2011, and ending September 30, 2012, is hereby set at the rate of 3.5914 mills.
2. The percentage by which this millage rate to be levied is less than the rolled-back rate of 4.0674 mills (computed pursuant to Florida law) is (11.70)%.
3. This ordinance shall be effective October 1, 2011.

DULY PASSED AND ADOPTED by the Board of City Commissioners of Port St. Joe, Florida this 27st day of September 2011.

THE CITY OF PORT ST. JOE



Mayor Magidson

Attest:



City Clerk

