

**City of Port St. Joe
Redevelopment Agency Board Regular Meeting
July 2, 2024 at 11:00 A.M.**

**Steve Kerigan
Rex Buzzett
Eddie Fields
Scott Hoffman**

**Eric Langston
Brett Lowry
Linda Bullock
Marvin Davis**

PLEDGE OF ALLEGIANCE AND MOMENT OF SILENCE

ROLL CALL OF THE BOARD

CONSENT AGENDA:

April 2, 2024 Regular Meeting Minutes

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BUSINESS ITEMS

- **Financial Update**
- **2024/2025 Budget- Update**
- **Washington High Museum AC Repair**

- **Citizens to be Heard**
- **Discussion by Board Members**
- **Motion to Adjourn**

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***You are hereby notified that in accordance with Florida Statutes, you have the right to appeal any decision made by the Board with respect to any matter considered at the above referenced meeting. You may need to ensure that a verbatim record of the proceedings is made which may need to include evidence and testimony upon which the appeal is based.**

City of Port St. Joe
Redevelopment Agency Board
Regular Meeting
April 2, 2024

Minutes

DUE TO THE LACK OF A QUORUM, A DISCUSSION WAS HELD.

Pledge of Allegiance and Moment of Silence

Roll Call of the Board

Present		Absent	
Board	Staff	Board	Staff
Eric Langston, Chairman Rex Buzzett Scott Hoffman	Jim Anderson Charlotte Pierce Mike Lacour	Linda Bullock Marvin Davis Steve Kerigan Eddie Fields Brett Lowry	Clint McCahill

Chairman Langston called the meeting to order at 11:00 A.M., and determined that there was not a quorum for the meeting.

Consent Agenda

Minutes February 6, 2024, Regular Meeting: No action was taken due to the lack of a quorum.

Business Items

Financial Update: An expenditure of \$1,131.07 was made since the last meeting.

Parking Lot / Land Purchase Discussion This lot is under contract and is no longer available.

Citizens to be Heard: No one from the public attended the meeting.

Discussion by Board Members

Chairman Langston will be talking with Kenny Parker concerning property he has on MLK Blvd.

Mr. Hoffman would like to see if the St. Joe Company would consider another parking lot at Avenue A and Langston Drive.

Mr. Buzzett would like to find ways to improve MLK.

Mr. Anderson clarified that the porches project with the University of Florida is for 1 porch only and that will be on the church property of Chester Davis.

Discussion concluded at 11:35 A.M.

Approved this _____ day of _____, 2024.

Eric Langston, PSJRA Chairman

Date

Charlotte M. Pierce, City Clerk

Date

Port St. Joe Redevelopment
Balance Sheet
As of June 28, 2024

	<u>Jun 28, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Cent Bank-Money Market	3,489.66
Cent Bank Operating #10082484	<u>180,139.27</u>
Total Checking/Savings	183,628.93
Other Current Assets	
Prepaid Insurance	<u>-19.00</u>
Total Other Current Assets	<u>-19.00</u>
Total Current Assets	<u>183,609.93</u>
TOTAL ASSETS	<u>183,609.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to other funds	<u>876.00</u>
Total Other Current Liabilities	<u>876.00</u>
Total Current Liabilities	<u>876.00</u>
Total Liabilities	876.00
Equity	
32000 · Prior Unearned Income	111,542.98
Net Income	<u>71,190.95</u>
Total Equity	<u>182,733.93</u>
TOTAL LIABILITIES & EQUITY	<u>183,609.93</u>

Port St. Joe Redevelopment
Profit & Loss
 October 1, 2023 through June 28, 2024

	Oct 1, '23 - Jun 28, 24
Ordinary Income/Expense	
Income	
Tax Increment Funds	
County	45,182.40
City	26,096.10
Total Tax Increment Funds	71,278.50
Interest Income	4,734.95
Total Income	76,013.45
Expense	
G & A	
Human Resources	
Wages and Benefits	648.00
Total Human Resources	648.00
Public Relations & Advertising	
Advertising/Marketing	227.50
Dues & Subscriptions	175.00
Total Public Relations & Advertising	402.50
Professional Services	
Audit	3,550.00
Technical Support	222.00
Total Professional Services	3,772.00
Total G & A	4,822.50
Total Expense	4,822.50
Net Ordinary Income	71,190.95
Net Income	71,190.95

Section I - Completed by Property Appraiser

1.	Current year taxable value in the tax increment area:	\$ 41,383,378
2.	Base year taxable value in the tax increment area:	\$ 26,185,135
3.	Current year tax increment value:	\$ 15,198,243 <small>(Line 1 minus Line 2)</small>
4.	Prior year Final taxable value:	\$ 33,833,846
5.	Prior year tax increment value:	\$ 7,648,711 <small>(Line 4 minus Line 2)</small>

Section II - Completed by Principal Taxing Authority

6.	If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:	
6a.	Enter the proportion on which the payment is based:	% 95
6b.	Dedicated increment value: <small>(If value is zero or less than zero, then enter zero on Line 6b)</small>	\$ <small>(Line 3 multiplied by the percentage on Line 6a)</small>
6c.	Amount of payment to redevelopment trust fund in prior year:	\$
7.	If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:	
7a.	Amount of payment to redevelopment trust fund in prior year:	\$
7b.	Prior year operating millage levy: <small>(Form DR-420, Line 10)</small>	
7c.	Taxes levied on prior year tax increment value: 4	\$ <small>(Line 5 multiplied by Line 7b, divided by 1,000)</small>

City 3.5914 = 51,853.82
 County 6.2000 = 89,517.65 > 141,371.47

ESTIMATE

Philco Mechanical Service LLC
106 Trade Circle West, Suite J
Port Saint Joe, FL 32456

Office@Philcoair.com
+1 (850) 340-1375
RA0066562



City of Port St Joe

Bill to

City of Port St Joe
305 Cecil G Costin Sr Blvd.
Port St Joe, FL 32456
WIG Building Museum

Estimate details

Estimate no.: 1140
Estimate date: 06/05/2024

#	Date	Product or service	Description	Amount
1.	06/05/2024	Services	Replacement of 5 ton system. Installation of 5 ton Heil heat pump system with 10 Kw aux heat strips. Connect to existing ductwork, tubing lines, and drain line. This includes removal of existing furnace and condenser. Installation of Honeywell 5000 thermostat.	\$8,375.00
Total				\$8,375.00