



REDEVELOPMENT AGENCY

ANNUAL REPORT FY 2023



Port St. Joe - Our Historic and Unique Florida Bay Front Community

Port St. Joe Redevelopment Agency
305 Cecil G. Costin, Sr., Blvd.
Port St. Joe, Florida 32456
850-229-8261
www.psjra.com

2023-2024 Financial Report

Notes:

* Financials are as of September 30, 2024.

The Independent Auditor's Report includes the PSJRA as a "component unit" included in the City of Port St. Joe's audit. *A component unit is an entity for which the City is considered to be financially accountable and is included in the City's reporting entity because of the significance of its operational or financial relationships with the City. These reports are available for review from the City of Port St. Joe and on our website: www.PSJRA.com.*

2023-2024 Income

County Funds.....	\$45,051.00
City Funds.....	\$26,096.00
Interest.....	\$7,119.03

TOTAL INCOME.....\$ 78,266.03

2023-2024 Expenses

Waterfront Park: Bay Park Upgrades.....	\$8575.00
Professional Services.....	\$8,000.00
Dues & Suscriptions.....	\$175.00

TOTAL EXPENSES.....\$16,750.00

Tax Increments

Base Year	FY 22/23	FY 23/24
\$26,185,145	\$33,833,846	\$41,383,378
	↑ 29.21%	↑ 58.04%



Port St. Joe Redevelopment Agency — Board of Directors

Eric Langston	<i>Chair</i>
Rex Buzzet	<i>Vice Chair</i>
Steve Kerigan	
Linda Bullock	
Marvin Davis	
Eddie Fields	
Scott Hoffman	
Brett Lowry	

Other accomplishments 2023-2024

Waterfront Park: Bay Park Upgrades



Looking Ahead

Our goal is to significantly improve the infrastructure in the North Port St. Joe neighborhood, which includes upgrading roads, enhancing public transportation options, and establishing community spaces that foster social interaction. We are also committed to increasing the availability of affordable housing by partnering with local developers to create new housing units that meet the needs of residents.

In addition, we aim to revitalize the MLK business district by actively stimulating the local economy. This will involve providing comprehensive support to aspiring and existing business owners, helping them secure the essential funding and resources needed to launch and sustain their businesses. Our initiatives will not only foster entrepreneurial growth but also create jobs and enhance the overall vibrancy of the community.